

TREASURER'S REPORT
AGM, 17 October 2023 | 6:00 pm | Waurn Ponds Library

At the end of the 2022-2023 financial year, 30 June 2023, Geelong Writers Inc. financial assets were **\$6,382.06**, which included a bank account balance of **\$6,129.81**. Income was **\$13,903.44**, expenditure **\$15,300.11**, a net loss of **\$1,396.67**.

Our main income sources were membership fees (**\$4,676.40**), book sales (**\$3,186.20**) and donations (**\$3,005.19**). Our major expense was printing (**\$4,251.58**). We published two anthologies, two volumes of poetry, two chapbooks and a pamphlet; we also subsidised two member publications, *Azuria10* and a self-published booklet by Belmont Page. The shortfall of **\$1,065.38** on publications is slightly less than 2021-22 and proportionally a lot less as our expenditure increased by 56%. We have continued to keep the prices of our publications low, to make them affordable and accessible. Free copies of all publications are given to libraries – the National and State Library as well as Geelong Regional Library Corporation.

We actively sought donations for the first time in 2022-23, enabling us to undertake otherwise unaffordable projects. The most substantial of these was Geelong Writers Prize, a local competition with a **\$2,750** prize pool. We also offered workshops at little or no cost to participants.

A special thank you to members who made substantial donations:

- Luciano Bernes, \$1,000
- Victoria Spicer, \$600
- Jenny Macaulay, \$175
- Guenter Sahr, \$150
- Allan Barden, Ian Stewart, Jsu Krishnaleela, Julie Rysdale, Martin Smith, \$100 each.

Many others made smaller but equally important donations: all the extra ten and twenty dollars that came in with membership renewals, entry fees and event bookings added up to over \$580.

The Geelong Writers Fund, a special fund created in May 2021 to support disadvantaged emerging writers and modelled on The Writers Victoria Fund, has now raised a total of **\$548.31**.

The main reason for this year's net loss is the receipt of funds last financial year – a **\$2,000** post-covid recovery grant from the City of Greater Geelong – which were expended in this.

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|-------------------------------------|--------------------|
| ASSETS @ 30 JUNE 2022 | |
| Commonwealth Bank Account | \$6,129.81 |
| TryBooking Account | \$208.65 |
| Petty Cash | \$43.60 |
| | \$6,382.06 |
| INCOME | |
| Memberships | \$4,676.40 |
| Donations | \$3,055.19 |
| Grants | \$880.00 |
| Book sales | \$3,186.20 |
| Geelong Writers Prize entry fees | \$1,171.65 |
| Anthology submission fees | \$160.00 |
| Workshop fees | \$234.00 |
| Raffles | \$160.00 |
| Christmas function tickets | \$380.00 |
| TOTAL | \$13,903.44 |
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| EXPENSES | |
| Geelong Writers Prize | \$2,750.00 |
| Member competitions | \$495.94 |
| Book printing | \$3,043.40 |
| Member cards, bookmarks, postcards | \$363.07 |
| Self-service printing | \$608.18 |
| ISBNs & Barcodes | \$228.00 |
| Public Liability Insurance | \$580.80 |
| Post Office Box | \$153.00 |
| Website | \$178.80 |
| Facebook promos | \$48.00 |
| Zoom account | \$283.24 |
| Consumer Affairs Victoria reporting | \$61.20 |
| Workshop presenters | \$2,900.00 |
| Other workshop expenses (travel) | \$58.50 |
| Venue hire | \$232.50 |
| Salaries | \$535.00 |
| Accounting software | \$134.99 |
| Christmas function catering | \$355.41 |
| Azuria | \$500.00 |
| Belmont Page print subsidy | \$100.00 |
| Portable sound system & mic | \$351.81 |
| New member welcome packs | \$635.11 |
| Postage Fees | \$619.35 |
| Stationery | \$83.81 |
| TOTAL | \$15,300.11 |

Judy Rankin
Treasurer, Geelong Writers Inc.